

**B. Amendments to the Claims:**

Please amend the following claims:

1 1. (Currently amended) A system providing a measure of performance of participants to a  
2 trade management process, said trade management process including transmitting trade-related  
3 information between said participants, said system comprising:

4 trade management processing means for receiving a first communication from a first  
5 participant to said trade management process;

6 recording means for recording time of completion information including at least one time  
7 of completion value representative of a time of completion from a start time, the time of  
8 completion value recorded when said first communication is received by said trade management  
9 processing means; and

10 performance processing means for generating a measure of performance with respect to  
11 said first participant as a function of said time of completion information, the measure of  
12 performance being the time between the completion of steps in the trade management process;  
13 the time information including at least one time value representative of a time when said first  
14 communication is received by said trade management processing means.  
15

1 2. (Original) A system according to claim 1 wherein said trade management processing  
2 means receives a plurality of communications from a said first participant to said trade  
3 management process;

4 said recording means records time information including at least one time value  
5 representative of a time when at least two of said plurality of communications is received by said  
6 trade management processing means; and

7 said performance processing means generates a measure of performance with respect to

8 said first participant as a function of said time information for said at least two of said plurality  
9 of communications received by said trade management processing means.

1 3. (Original) A system according to claim 1 wherein said trade management processing  
2 means receives a second communication from a second participant to a second trade  
3 management process;  
4 said recording means records time information including at least one time value  
5 representative of a time when said second communication is received by said trade management  
6 processing means; and  
7 said performance processing means generates a measure of performance of said second  
8 participant with respect to said first participant as a function of said time information.

1 4. (Original) A system according to claim 1 wherein said trade management processing  
2 means receives a second communication from a second participant to said trade management  
3 process;  
4 said recording means records time information including at least one time value  
5 representative of a time when said second communication is received by said trade management  
6 processing means; and  
7 said performance processing means generates a measure of performance of said first  
8 participant and a measure of performance of said second participant as a function of said time  
9 information.

1 5. (Original) A system providing a measure of performance of participants to a trade

2 management process, said trade management process including transmitting trade-related  
3 information between said participants, said system comprising:

4 a trade management system coupled to a network and adapted for receiving a first  
5 communication from a first participant to said trade management process;

6 a communication recording system coupled to said trade management system and  
7 adapted for recording time information including at least one time value representative of a time  
8 when said first communication is received by said trade management system; and

9 an information processing system coupled to said trade management system and adapted  
10 for generating a measure of performance with respect to said first participant as a function of said  
11 time information.

1 6. (Original) A system according to claim 5 wherein said trade management system is  
2 adapted to receive a plurality of communications from a said first participant to said trade  
3 management process;

4 said communication recording system is adapted for recording time information including  
5 at least one time value representative of a time when at least two of said plurality of  
6 communications is received by said trade management system; and

7 said information processing system is adapted for generating a measure of performance  
8 with respect to said first participant as a function of said time information for said at least two of  
9 said plurality of communications received by said trade management system.

1 7. (Original) A system according to claim 5 wherein said trade management system is  
2 adapted to receive a second communication from a second participant to a second trade

3 management process;

4 said information recording system is adapted for recording time information including at  
5 least one time value representative of a time when said second communication is received by  
6 said trade management system; and

7 said information processing system is adapted for generating a measure of performance  
8 of said second participant with respect to said first participant as a function of said time  
9 information.

1 8. (Original) A system according to claim 5 wherein said trade management system is  
2 adapted to receive a second communication from a second participant to said trade management  
3 process;

4 said information recording system is adapted for recording time information including at  
5 least one time value representative of a time when said second communication is received by  
6 said trade management system; and

7 said information processing system is adapted for generating a measure of performance  
8 of said first participant and a measure of performance of said second participant as a function of  
9 said time information.

1 9. Cancelled

1 10. (Original) A method of providing a measure of performance of participants to a trade  
2 management process, said trade management process including transmitting trade-related

3 communications between said participants, said method comprising the steps of:

4 providing a trade management system adapted for receiving said trade-related

5 communications sent between said participants;

6 receiving a first communication from a first participant to said trade management

7 process;

8 recording time information including at least one time value representative of a time

9 when said first communication is received by said trade management system;

10 generating a measure of performance with respect to said first participant as a function of

11 said time information.